



Announcement regarding the change in the role of the Chair of the Board of Directors

IDEAL Holdings S.A. (hereinafter the "Company") announces that at the Board of Directors meeting held on 10.07.2024, it was decided, in accordance with paragraph 2 of article 5 of Law 4706/2020, to change the role of the Chair of the Board of Directors, Mr. Lampros Papakonstantinou, from a Non-Executive Member to an Executive Member.

Consequently, the Board was reconstituted as follows:

1. Lampros Papakonstantinou, Chair - Executive Member.
2. Eleni Tzakou, Vice-Chair - Independent, Non-Executive Member.
3. Panagiotis Vasileiadis, CEO - Executive Member.
4. Savvas Asimiadis, Consultant - Executive Member.
5. Marina Efraimoglou, Consultant - Independent, Non-Executive Member.
6. Anastasia Dritsa, Consultant - Independent, Non-Executive Member.
7. Georgios Diakaris, Consultant - Non-Executive Member.
8. Ioannis Artinos, Consultant - Non-Executive Member.
9. Panagiotis Kanellopoulos, Consultant - Non-Executive Member.

The composition of the Board of Directors complies with the provisions of Law 4706/2020, particularly paragraph 2 of article 8, which stipulates that if the Chair of the Board is an executive member, a vice-chair must be appointed from among the non-executive members.

Mrs. Eleni Tzakou, Vice-Chair of the Board, is an Independent Non-Executive Member, elected as such by the Extraordinary General Meeting of Shareholders on 02.12.2021. In the event that the Chair is unable to fulfill his executive duties or is absent, he will be replaced by the Executive Member and CEO, Mr. Panagiotis Vasileiadis.

This composition of the Board and delegation of responsibilities adheres to the specific recommendations of the Corporate Governance Code followed by the Company (HCG CODE/06.2021).

Athens, 11th July 2024