



"IDEAL Holdings S.A." informs its investors that, ADACOM SA "ADACOM", a 99.76% subsidiary company signed a Shared Purchase Agreement for the acquisition of 100% of **Netbull Ltd.** ("Netbull").

Netbull ([www.netbull.gr](http://www.netbull.gr)) was founded in 2013, by former Bull executives and provides Cybersecurity services with emphasis on Incident Response and Cyber Security Incident Monitoring & Prevention services, through a - Security Center (SOC- Security Operation Center) that uses artificial intelligence and machine learning technologies.

Netbull employs 42 employees out of which 90% are qualified cybersecurity executives. In 2021 the company had **Revenues € 5.27 million, EBITDA € 1.05 million, Cash € 0.2 million and zero Debt.** Netbull revenues are generated mainly from SOC as a Service & Security Incident service and its clientele includes large organizations of the public and private sector.

**The amount to be paid is € 6.3 million** and will be financed, upon completion, from ADACOM's own funds and bank lending. It is estimated that in **2022** the two companies together will reach a **Turnover of € 20 million** and **EBITDA greater than € 2.5 million.**

**EY** acted as the exclusive financial advisor to IDEAL Holdings for the transaction. **Karatzas & Partners** acted as legal advisor to IDEAL Holdings.