

IDEAL Holdings S.A. (hereinafter "the Issuer") announces the following in relation to its Common Bond Loan issue, with a total nominal value of €100,000,000 and an issue date of 15.12.2023, (hereinafter "CBL") under which a total of 100,000 intangible, common, registered bonds with a nominal value of €1,000 each ("the Bonds"), which have been admitted for trading in the Fixed Income Securities Trading Category of the Athens Stock Exchange's Securities Market.

Capitalized terms or combinations thereof used in this announcement, unless otherwise expressly defined herein or otherwise apparent from the context, shall have the same meaning as given to them in the 15.12.2023 CBL Issue Schedule (the "**Schedule**") as set out in the Appendix to the Issuer's Prospectus dated 05.12.2023, which was approved and published in accordance with the Act.

Following the completion of the sale of all the shares (100%) of the Issuer's subsidiary company "**ASTIR Vitogiannis S.A.**", the Early Redemption Right was activated in accordance with the provisions of paragraph 9.4.1 of the Schedule. The sale of the aforementioned Subsidiary constitutes a Change of Control Event over a Significant Subsidiary, which triggered the Early Redemption Option.

Any Bondholder wishing to exercise the Early Redemption Right, for all or part of his/her Bonds, which will always relate to an integral number of Bonds, should submit a relevant declaration of exercise of the Early Redemption Right, through the Participants of the Securities Accounts, who maintain the Securities Accounts of the beneficiaries in the DSS (Banks and Stock Exchange Companies) in accordance with the current Regulation of the Hellenic Central Securities Depository (ATHEXCSD) and its relevant decisions. It is noted that the declaration of exercise of the Early Redemption Right is binding and after its registration by the Participant, it cannot be revoked, except with the express consent of the Issuer.

The exercise period of the Early Redemption Right is set from **04.11.2024** to **29.11.2024** ("**Exercise Period**"). After this period, the Early Redemption Right will no longer be exercisable.

Pursuant to paragraph 9.4.1 of the CBL Program, each Bondholder exercising an Early Redemption Right is entitled to receive:

- i. the nominal amount of each Bond to be redeemed, with accrued interest, expenses and taxes, of the 2<sup>nd</sup> accrual period of the Bonds; and
- ii. the additional amount (premium) per Bond, equal to one percent (1%) of the nominal value of each redeemed Bond,

The Company irrevocably undertakes to pay to the Bondholders, who will have duly and timely exercised the Early Redemption Right, the above amounts per redeemed Bond, at the expiration of the second (2<sup>nd</sup>) Accrual Period which in on **16 December 2024**.

Because of the early, full and complete redemption of the Bonds by virtue of the exercise of the Early Redemption Right at the expiry of the second (2<sup>nd</sup>) Accrual Period, the respective Bonds will be cancelled, in accordance with the Hellenic Central Securities Depository Operating Regulations.

For any questions or clarifications, Bondholders may contact the Issuer either by e-mail at [ir@idealholdings.gr](mailto:ir@idealholdings.gr) or by telephone at (+30) 210 5193 977 (responsible: Ms. Katerina Psifi) during working days, from 10:00 to 18:00.